



**The Institute of
Electrical and Electronics Engineers, Inc.**

Criteria for Selection of External Auditor

Institute Proprietary & Confidential

Updated January 2019

SELECTION OF AUDITORS

When an audit is required, conferences and geographic unit committees are free to select the auditor of their choice, provided they are an independent, professional outside source (with IEEE Internal Audit's concurrence), or they may elect to have the IEEE Internal Audit Department perform an audit of their financial reports and records.

For information on conferences and geographic unit committee audits, please contact IEEE Internal Audit Department at ops-audit@ieee.org.

Independent Auditor Requirements:

- Experience:
 - Working as or in an environment with Certified Public Accountants (CPA), Certified Internal Auditors (CIA), Government Auditors or Bank Examiners/Auditors
 - Completion of financial statement audits and related supporting documents
 - Compliance audit experience with Generally Accepted Auditing policies and procedures, laws, and government regulations (See note below).

- Proficiency in auditing, or expertise in specialized areas such as international business, or in financial audits of banking, cash accounting operations on Internal Control Processes audits.

- Education: Degree in Accounting/Auditing or 15 years of related experience.

- Not required, but considered a plus are certifications, such as, Certified Internal Auditor (CIA), Certified Public Accountant (CPA), or Certified Bank Auditor (CBA).